



WALKER COUNTY DEVELOPMENT AUTHORITY

101 South Duke St.
P.O. Box 445
LaFayette, GA 30728
706.924.0099

Andy Arnold (Chair)
Max Morrison (Vice-Chair)
Jim Cole (Secretary/Treasurer)
Evitte Parrish

Mark Chandler
Shannon Whitfield
Stephanie Watkins (Executive Director)

Minutes of the Regular Meeting **August 8, 2023**

I. Call to order at 10:00 a.m. by Andy Arnold

Present: Chair Andy Arnold, Secretary/Treasurer Jim Cole, Mark Chandler, Evitte Parrish, Shannon Whitfield, Executive Director Stephanie Watkins, and Development Authority Attorney David Gottlieb. Others present: see attached sign-in sheet.

Absent: Vice Chair Max Morrison

II. Invocation given by Shannon Whitfield

III. Approval of the Agenda

Motion: Evitte Parrish made a motion to approve the agenda, seconded by Mark Chandler, 4 ayes and 0 nays, motion carried.

IV. Approval of Minutes

A. July 18, 2023 Meeting

Motion: Jim Cole made a motion to approve the minutes, seconded by Mark Chandler, 4 ayes and 0 nays, motion carried.

V. Financial Report

Secretary/Treasurer Jim Cole gave the financial report for July 2023. He mentioned that the balance of the CD with Cadence Bank will remain the same until maturity at which time interest will be paid. He stated that the total balance of all Authority accounts as of July 31, 2023 was \$1,849,860.58

Motion: A motion was made by Evitte Parrish to approve the financial report, seconded by Shannon Whitfield, 4 ayes and 0 nays, motion carried.

VI. Executive Director's Report

Executive Director Stephanie Watkins mentioned the importance of site readiness of available industrial properties which will enhance the marketing and recruitment efforts. She also mentioned that she is exploring opportunities to assist with the site readiness of the Development Authority's industrial parks.

Mrs. Watkins mentioned that she received 3 new requests for information since the July meeting. And that the closing on the sale of the 5-acre parcel of land in the Northwest Georgia Business Park located at the corner of Fields Drive and Thacker Drive, Tax Map

Parcel 03273 001D, Tract 3A, to Metco Real Estate Holdings, LLC, took place last week on Friday, October 4.

Executive Director Watkins stated that she attended and had the opportunity to speak at the 50-year celebration of Roper Corporation located in Walker County and their recent investment in our community.

Mrs. Watkins mentioned that progress is still being made on the TVA Workforce Invest grant.

Executive Director Watkins mentioned that Phase I ESAs have been completed for four properties in the Walker County Brownfields Program and that three of the sites are in the site eligibility process for potential Phase II ESAs.

VII. Authorize Bond Resolution Approving the Issuance of the Walker County Development Authority Taxable Industrial Development Revenue Bond (Roper Corporation Project), Series 2023

Motion: A motion was made by Evitte Parrish to approve, seconded by Jim Cole, 4 ayes and 0 nays, motion carried.

VIII. Executive Session

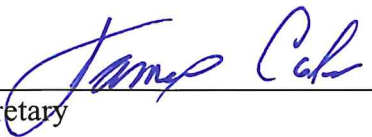
A motion was made by Shannon Whitfield to enter into Executive Session to discuss real estate. The motion was seconded by Evitte Parrish, 4 ayes 0 nays, motion carried.

A motion was made by Evitte Parrish to exit Executive Session and enter into Regular Meeting. The motion was seconded by Shannon Whitfield, 4 ayes 0 nays, motion carried.

Following Executive Session in the Regular Meeting, there was no action to be taken.

IX. Adjournment

With no further business to come before the Board, the meeting was adjourned at 10:58 a.m.



Secretary

9/12/23

Date

Minutes prepared by: Executive Director, Stephanie Watkins